

City Hall, 215 Sycamore St.
Muscatine, IA 52761-3899
(563) 264-1550
Fax (563) 264-0750

FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator
From: Nancy A. Lueck, Finance Director
Date: October 5, 2016
Re: Fiscal Year 2015/2016 Annual Financial Report to State of Iowa

Introduction and Background:

Chapter 384.22 of the Iowa Code requires that cities in Iowa prepare and submit an annual financial report to the State Auditor's office in the format required by the State. The first page of the report is required to be published prior to the report's submission.

Current Year Report:

Attached is the City's annual financial report for the fiscal year ended June 30, 2016. This report includes all budgeted funds of the city and was prepared on a budget basis. An overview of the City's budget-basis year-end financial results was given at the October 13 In Depth meeting. The City's comprehensive annual financial report and audit will be released in early December.

Revenues and other financing sources totaled \$67,156,981 for the year and expenditures and other uses totaled \$63,741,605. Revenues and other financing sources are \$3,415,176 higher than expenditures and other uses primarily due to the issuance of \$4,550,000 in general obligation bonds during the year. This issue funded capital project costs incurred in the prior, current, and upcoming 2016/2017 fiscal years. Actual City expenditures in each functional area were within the budgeted amounts as required by the State with the exception of debt service expenditures. Debt service costs exceeded the budgeted amount by \$16,355 due to bond issuance costs for refunding the last two years of the 2008 issue.

Recommendation:

Please include this report on the agenda for the October 20, 2016 City Council meeting. Council action is required to approve this report, authorize publication of the first page in the *Muscatine Journal*, and the submission of the report to the State Auditor's office.

Please contact me if you have any questions.

**"I remember Muscatine for its sunsets. I have never seen any
on either side of the ocean that equaled them" — Mark Twain**

PROOF OF PUBLICATION

I, Jeff Lee, being duly sworn, on my oath, say that I am an advertising clerk at the *Muscatine Journal*, a newspaper of general circulation, published in the City of Muscatine, Muscatine County, Iowa; and that the following Notice:

Muscatine City Clerk
State Of Iowa Financial Report
Fiscal Year Ended June 30, 2016

Of which the annexed printed slip is a true, correct and complete copy, was published in said *Muscatine Journal* one time having been made there in on:

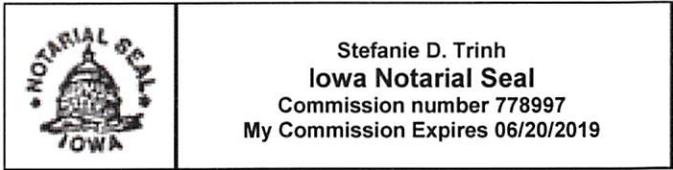
October 22, 2016

Jeff Lee 

**STATE OF IOWA
MUSCATINE COUNTY**

24th day of October, 2016


Stefanie D. Trinh, Notary Public



STATE OF IOWA
2016
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2016

1620700300000
City of Muscatine
215 Sycamore Street
Muscatine, Iowa 52761

CITY OF MUSCATINE, IOWA

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	12,404,951		12,404,951	12,404,951
Less: Uncollected property taxes-levy year	(27,667)		(27,667)	0
Net current property taxes	12,432,618		12,432,618	12,404,951
Delinquent property taxes	2,364		2,364	0
TIF revenues	1,961,342		1,961,342	1,954,900
Other city taxes	3,514,232	0	3,514,232	3,510,000
Licenses and permits	389,596	17,863	407,259	373,400
Use of money and property	265,335	921,132	1,186,467	1,166,952
Intergovernmental	6,419,109	4,467,556	10,886,665	11,676,813
Charges for fees and service	573,758	13,376,560	13,950,318	13,830,550
Special assessments	0	0	0	0
Miscellaneous	2,269,093	3,296,164	5,565,257	4,875,430
Other financing sources	12,168,881	5,081,478	17,250,459	20,691,799
Total revenues and other sources	39,998,428	27,160,553	67,158,981	70,484,798
Expenditures and Other Financing Uses				
Public safety	8,617,230	0	8,617,230	8,810,200
Public works	2,225,526	0	2,225,526	2,478,700
Health and social services	45,000	0	45,000	54,500
Culture and recreation	3,226,003	0	3,226,003	3,359,950
Community and economic development	3,813,665	0	3,813,665	3,889,040
General government	2,346,786	0	2,346,786	2,443,351
Debt service	4,249,423	0	4,249,423	4,233,088
Capital projects	4,007,688	0	4,007,688	5,244,700
Total governmental activities expenditures	28,531,321	0	28,531,321	30,513,509
Business type activities	0	22,795,185	22,795,185	23,521,385
Total ALL expenditures	28,531,321	22,795,185	51,326,506	54,034,894
Other financing uses, including transfers out	9,065,866	3,349,233	12,415,099	16,101,799
Total ALL expenditures/And other financing uses	37,597,187	26,144,418	63,741,605	70,136,693
Excess revenues and other sources over (under) Expenditures/And other financing uses	2,399,241	1,016,135	3,415,376	348,105
Beginning fund balance July 1, 2015	21,404,228	9,597,077	31,001,305	30,985,006
Ending fund balance June 30, 2016	23,803,469	10,613,212	34,416,681	31,333,111
Note - These balances do not include \$88,053 held in non-budgeted internal service funds; \$0 held in Pension Trust Funds; \$0 held in Private Purpose Trust Funds and \$0 held in agency funds which were not budgeted and are not available for city operations.				
Indebtedness at June 30, 2016				
General obligation debt	\$15,095,000	Other long-term debt		\$0
Revenue debt	\$13,082,000	Short-term debt		\$0
TIF Revenue debt	\$690,000	General Obligation Debt Limit		\$63,163,995

STATE OF IOWA

**2016
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2016**

MUSCATINE

CITY OF MUSCATINE, IOWA

DUE: December 1, 2016

**16207000300000
City of Muscatine
215 Sycamore Street
Muscatine, Iowa 52761**

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO
Mary Mosman, CPA
Office of Auditor of State
Lucas State Office Building
321 E. 12th Street, 2nd Floor
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	12,404,951		12,404,951	12,404,951
Less: Uncollected property taxes-levy year	(27,667)		-27,667	0
Net current property taxes	12,432,618		12,432,618	12,404,951
Delinquent property taxes	2,364		2,364	0
TIF revenues	1,961,342		1,961,342	1,954,900
Other city taxes	3,514,232	0	3,514,232	3,510,003
Licenses and permits	389,596	17,663	407,259	373,400
Use of money and property	265,335	921,132	1,186,467	1,166,952
Intergovernmental	6,419,109	4,467,556	10,886,665	11,676,813
Charges for fees and service	573,758	13,376,560	13,950,318	13,830,550
Special assessments	0	0	0	0
Miscellaneous	2,269,093	3,296,164	5,565,257	4,875,430
Other financing sources	12,168,981	5,081,478	17,250,459	20,691,799
Total revenues and other sources	39,996,428	27,160,553	67,156,981	70,484,798
Expenditures and Other Financing Uses				
Public safety	8,617,230	0	8,617,230	8,810,200
Public works	2,225,526	0	2,225,526	2,478,700
Health and social services	45,000	0	45,000	54,500
Culture and recreation	3,226,003	0	3,226,003	3,359,950
Community and economic development	3,813,665	0	3,813,665	3,889,040
General government	2,346,786	0	2,346,786	2,443,351
Debt service	4,249,423	0	4,249,423	4,233,068
Capital projects	4,007,688	0	4,007,688	5,244,700
Total governmental activities expenditures	28,531,321	0	28,531,321	30,513,509
Business type activities	0	22,795,185	22,795,185	23,521,385
Total ALL expenditures	28,531,321	22,795,185	51,326,506	54,034,894
Other financing uses, including transfers out	9,065,866	3,349,233	12,415,099	16,101,799
Total ALL expenditures/And other financing uses	37,597,187	26,144,418	63,741,605	70,136,693
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Note - These balances do not include \$ 88,053 held in non-budgeted internal service funds; \$ held in Pension Trust Funds; \$ held in Private Purpose Trust funds and \$ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2016	Amount - Omit cents	Indebtedness at June 30, 2016	Amount - Omit cents
General obligation debt	\$ 15,095,000	Other long-term debt	\$ 0
Revenue debt	\$ 13,082,000	Short-term debt	\$ 0
TIF Revenue debt	\$ 690,000		
		General obligation debt limit	\$ 63,163,995

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk 		Date Published/Posted 10/22/2016	Mark (x) one <input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted	
Printed name of city clerk Gregg Mandsager	Telephone →	Area Code 563	Number 264-1550	Extension 100
			Date signed 10/20/2016	

PLEASE PUBLISH THIS PAGE ONLY

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016						CITY OF MUSCATINE						<input checked="" type="checkbox"/> GAAP Indicate by entering an X in the appropriate box on this sheet ONLY		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
1	Section A - TAXES											1				
2	Taxes levied on property	6,844,544	3,214,992		2,345,415			12,404,951			12,404,951	2				
3	Less: Uncollected property taxes - Levy year	-17,661	-6,199		-3,807			-27,667			-27,667	3				
4	Net current property taxes	6,862,205	3,221,191		2,349,222	0		12,432,618		T01	12,432,618	4				
5	Delinquent property taxes	1,316	619		429			2,364		T01	2,364	5				
6	Total property tax	6,863,521	3,221,810		2,349,651	0	0	12,434,982			12,434,982	6				
7	TIF revenues			1,961,342				1,961,342		T01	1,961,342	7				
	Other city taxes															
8	Utility tax replacement excise taxes	32,788	15,408		10,469			58,665		T15	58,665	8				
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	270,352						270,352		T15	270,352	9				
10	Parimutuel wager tax							0		C30	0	10				
11	Gaming wager tax							0		C30	0	11				
12	Mobile home tax	19,639	9,980		6,785			36,404		T19	36,404	12				
13	Hotel/motel tax	361,803						361,803		T19	361,803	13				
14	Other local option taxes		2,787,008					2,787,008		T09	2,787,008	14				
15	TOTAL OTHER CITY TAXES	684,582	2,812,396	0	17,254	0	0	3,514,232	0		3,514,232	15				
16	Section B - LICENSES AND PERMITS	389,596						389,596	17,663	T29	407,259	16				
17	Section C - USE OF MONEY AND PROPERTY											17				
18	Interest	4,966	3,778	1,568	1,265	126,445	15,942	153,964	13,615	U20	167,579	18				
19	Rents and royalties	111,371						111,371	703,840	U40	815,211	19				
20	Other miscellaneous use of money and property							0	203,677	U20	203,677	20				
21								0			0	21				
22	TOTAL USE OF MONEY AND PROPERTY	116,337	3,778	1,568	1,265	126,445	15,942	265,335	921,132		1,186,467	22				
23												23				
24	Section D - INTERGOVERNMENTAL											24				
25												25				
26	Federal grants and reimbursements											26				
27	Federal grants	123,554	0			146,928		270,482	3,511,825	B89	3,782,307	27				
28	Community development block grants					22,294		22,294		B50	22,294	28				
29	Housing and urban development		1,992,314					1,992,314	355,467	B50	2,347,781	29				
30	Public assistance grants							0		B79	0	30				
31	Payment in lieu of taxes							0		B30	0	31				
32								0			0	32				
33	Total Federal grants and reimbursements	123,554	1,992,314	0	0	169,222	0	2,285,090	3,867,292		6,152,382	33				
34												34				
35												35				
36												36				
37												37				
38												38				
39												39				
40												40				

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF MUSCATINE		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
41	Section D - INTERGOVERNMENTAL - Continued											41
42												42
43	State shared revenues											43
44	Road use taxes		2,915,003					2,915,003		C46	2,915,003	44
45												45
46												46
47												47
48	Other state grants and reimbursements											48
49	State grants	16,475	42,136					58,611	185,496	C89	244,107	49
50	Iowa Department of Transportation					127,723		127,723	227,441	C89	355,164	50
51	Iowa Department of Natural Resources							0		C89	0	51
52	Iowa Economic Development Authority							0		C89	0	52
53	CEBA grants							0		C89	0	53
54	Commercial & Industrial Replacement Claim	340,127	159,831	77,252	114,968			692,178		C89	692,178	54
55								0			0	55
56								0			0	56
57								0			0	57
58								0			0	58
59								0			0	59
60	Total state	356,602	3,116,970	77,252	114,968	127,723	0	3,793,515	412,937		4,206,452	60
61												61
62	Local grants and reimbursements											62
63	County contributions	67,312						67,312	118,427		185,739	63
64	Library service	125,180						125,180		D89	125,180	64
65	Township contributions							0	31,400	D89	31,400	65
66	Fire/EMT service	7,200						7,200	37,500	D89	44,700	66
67	Housing payment in lieu of taxes	36,902						36,902		D89	36,902	67
68	School resource officer reimbursement	84,610						84,610			84,610	68
69	Local housing trust		19,300					19,300			19,300	69
70	Total local grants and reimbursements	321,204	19,300	0	0	0	0	340,504	187,327		527,831	70
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	801,360	5,128,584	77,252	114,968	296,945	0	6,419,109	4,467,556		10,886,665	71
72	Section E - CHARGES FOR FEES AND SERVICE											72
73	Water							0		A91	0	73
74	Sewer							0	5,635,318	A80	5,635,318	74
75	Electric							0		A92	0	75
76	Gas							0		A93	0	76
77	Parking							0		A60	0	77
78	Airport							0		A01	0	78
79	Landfill/garbage							0	5,681,372	A81	5,681,372	79
80	Hospital							0		A36	0	80

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF MUSCATINE		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	Section E - CHARGES FOR FEES AND SERVICE - Continued											81
82	Transit							0	239,599	A94	239,599	82
83	Cable TV							0		T15	0	83
84	Internet							0		A03	0	84
85	Telephone							0		A03	0	85
86	Housing authority							0		A50	0	86
87	Storm water							0		A80	0	87
88	Other:											88
89	Nursing home							0		A89	0	89
90	Police service fees	8,414						8,414		A89	8,414	90
91	Prisoner care							0		A89	0	91
92	Fire service charges	68,712						68,712		A89	68,712	92
93	Ambulance charges							0	1,477,225	A89	1,477,225	93
94	Sidewalk street repair charges	16,558						16,558		A44	16,558	94
95	Housing and urban renewal charges	157,449						157,449		A50	157,449	95
96	River port and terminal fees							0		A87	0	96
97	Public scales							0		A89	0	97
98	Cemetery charges	55,260						55,260		A03	55,260	98
99	Library charges	5,889						5,889		A89	5,889	99
100	Park, recreation, and cultural charges	252,124						252,124	343,046	A61	595,170	100
101	Animal control charges	1,600						1,600		A89	1,600	101
102	Other charges - <i>Specify</i>							0			0	102
103	Community Development miscellaneous charges	7,752						7,752			7,752	103
104	TOTAL CHARGES FOR SERVICE	573,758	0	0	0	0	0	573,758	13,376,560		13,950,318	104
105												105
106	Section F - SPECIAL ASSESSMENTS							0		U01	0	106
107	Section G - MISCELLANEOUS											107
108	Contributions	12,790	234,748			215,346		462,884	15,428	U99	478,312	108
109	Deposits and sales/fuel tax refunds							0	7,166	U99	7,166	109
110	Sale of property and merchandise	44,058	5,240					49,298	210,863	U11	260,161	110
111	Fines	997,069						997,069	66,793	U30	1,063,862	111
112	Internal service charges	547,186						547,186		NR	547,186	112
113	Other miscellaneous - <i>Specify</i>							0			0	113
114	Reimbursement of expenses - Public Works	22,591						22,591			22,591	114
115	Reimbursement of expenses - Art Center	37,891						37,891			37,891	115
116	Sales tax collections	423						423	100,131		100,554	116
117	Other reimbursements and miscellaneous revenues	101,055	14,269			14,775	11,654	141,753	85,353		227,106	117
118	Health & dental plan contributions							0	2,810,430		2,810,430	118
119	Insurance reimbursements	9,998						9,998			9,998	119
120	TOTAL MISCELLANEOUS	1,773,061	254,257	0	0	230,121	11,654	2,269,093	3,296,164		5,565,257	120

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 – Continued	CITY OF MUSCATINE					<input checked="" type="checkbox"/> GAAP	<input type="checkbox"/> NON-GAAP = CASH BASIS				
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)	11,202,215	11,420,825	2,040,162	2,483,138	653,511	27,596	27,827,447	22,079,075		49,906,522	121
122												122
123	Section H - OTHER FINANCING SOURCES											123
124	Proceeds of capital asset sales					29,321		29,321		NR	29,321	124
125	Proceeds of long-term debt (Excluding TIF internal borrowing)				1,299,121	3,250,879		4,550,000		NR	4,550,000	125
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126
127	Regular transfers in and interfund loans	4,427,358	396,876		79,711	1,601,726		6,505,671	5,081,478		11,587,149	127
128	Internal TIF loans and transfers in	153,797	200,000		208,450	265,703		827,950			827,950	128
129	Premium on Long Term Debt				44,327	211,712		256,039			256,039	129
130								0			0	130
131	TOTAL OTHER FINANCING SOURCES	4,581,155	596,876	0	1,631,609	5,359,341	0	12,168,981	5,081,478		17,250,459	131
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	15,783,370	12,017,701	2,040,162	4,114,747	6,012,852	27,596	39,996,428	27,160,553		67,156,981	132
133												133
134	Beginning fund balance July 1, 2015	3,913,409	2,487,215	916,481	95,562	12,968,858	1,022,703	21,404,228	9,597,077		31,001,305	134
135												135
136	TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)	19,696,779	14,504,916	2,956,643	4,210,309	18,981,710	1,050,299	61,400,656	36,757,630		98,158,286	136
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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016						CITY OF MUSCATINE		<input checked="" type="checkbox"/> GAAP	<input type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
1	Section A — PUBLIC SAFETY											1
2	Police department/Crime prevention — Current operation	4,352,182	5,303					4,357,485		E62	4,357,485	2
3	Purchase of land and equipment	51,925	195,423					247,348		G62	247,348	3
4	Construction							0		F62	0	4
5	Jail — Current operation							0		E04	0	5
6	Purchase of land and equipment							0		G04	0	6
7	Construction							0		F04	0	7
8	Emergency management — Current operation							0		E89	0	8
9	Purchase of land and equipment							0		G89	0	9
10	Flood control — Current operation							0		E59	0	10
11	Purchase of land and equipment							0		G59	0	11
12	Construction							0		F59	0	12
13	Fire department — Current operation	3,813,934						3,813,934		E24	3,813,934	13
14	Purchase of land and equipment	79,675						79,675		G24	79,675	14
15	Construction							0		F24	0	15
16	Ambulance — Current operation							0		E32	0	16
17	Purchase of land and equipment							0		G32	0	17
18	Building inspections — Current operation							0		E66	0	18
19	Purchase of land and equipment							0		G66	0	19
20	Construction							0		F66	0	20
21	Miscellaneous protective services — Current operation							0		E66	0	21
22	Purchase of land and equipment							0		G66	0	22
23	Construction							0		F66	0	23
24	Animal control — Current operation	118,788						118,788		E32	118,788	24
25	Purchase of land and equipment							0		G32	0	25
26	Construction							0		F32	0	26
27	Other public safety — Current operation							0		E89	0	27
28	Purchase of land and equipment							0		G89	0	28
29								0			0	29
30								0			0	30
31								0			0	31
32								0			0	32
33								0			0	33
34								0			0	34
35								0			0	35
36								0			0	36
37								0			0	37
38								0			0	38
39								0			0	39
40	TOTAL PUBLIC SAFETY	8,416,504	200,726					8,617,230			8,617,230	40

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 – Continued					CITY OF MUSCATINE		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.	
41	Section B — PUBLIC WORKS											41	
42	Roads, bridges, sidewalks — Current operation	195,551	1,136,591					1,332,142		E44	1,332,142	42	
43	Purchase of land and equipment		58,034					58,034		G44	58,034	43	
44	Construction							0		F44	0	44	
45	Parking meter and off-street — Current operation							0		E60	0	45	
46	Purchase of land and equipment							0		G60	0	46	
47	Construction							0		F60	0	47	
48	Street lighting — Current operation							0		E44	0	48	
49	Traffic control safety — Current operation		129,997					129,997		E44	129,997	49	
50	Purchase of land and equipment		837					837		G44	837	50	
51	Construction							0		F44	0	51	
52	Snow removal — Current operation		235,647					235,647		E44	235,647	52	
53	Purchase of land and equipment							0		G44	0	53	
54	Highway engineering — Current operation		101,689					101,689		E44	101,689	54	
55	Purchase of land and equipment							0		G44	0	55	
56	Construction							0		F44	0	56	
57	Street cleaning — Current operation		235,548					235,548		E81	235,548	57	
58	Purchase of land and equipment							0		G81	0	58	
59	Airport (if not an enterprise) — Current operation							0		E01	0	59	
60	Purchase of land and equipment							0		G01	0	60	
61	Construction							0		F01	0	61	
62	Garbage (if not an enterprise) — Current operation							0		E81	0	62	
63	Purchase of land and equipment							0		G81	0	63	
64	Construction							0		F81	0	64	
65	Other public works — Current operation		130,102					130,102		E89	130,102	65	
66	Purchase of land and equipment		1,530					1,530		G89	1,530	66	
67	Construction							0		F89	0	67	
68								0			0	68	
69								0			0	69	
70								0			0	70	
71								0			0	71	
72								0			0	72	
73								0			0	73	
74								0			0	74	
75								0			0	75	
76								0			0	76	
77								0			0	77	
78								0			0	78	
79								0			0	79	
80	TOTAL PUBLIC WORKS	195,551	2,029,975		0	0	0	2,225,526			2,225,526	80	

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF MUSCATINE		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.		
81	Section C — HEALTH AND SOCIAL SERVICES											81		
82	Welfare assistance — Current operation							0				E79	0	82
83	Purchase of land and equipment							0				G79	0	83
84	City hospital — Current operation							0				E36	0	84
85	Purchase of land and equipment							0				G36	0	85
86	Construction							0				F36	0	86
87	Payments to private hospitals — Current operation							0				E36	0	87
88	Health regulation and inspections — Current operation							0				E32	0	88
89	Purchase of land and equipment							0				G32	0	89
90	Construction							0				F32	0	90
91	Water, air, and mosquito control — Current operation							0				E32	0	91
92	Purchase of land and equipment							0				G32	0	92
93	Construction							0				F32	0	93
94	Community mental health — Current operation							0				E32	0	94
95	Purchase of land and equipment							0				G32	0	95
96	Construction							0				F32	0	96
97	Other health and social services — Current operation	45,000						45,000				E79	45,000	97
98	Purchase of land and equipment							0				G79	0	98
99	Construction							0				F79	0	99
100								0					0	100
101								0					0	101
102								0					0	102
103	TOTAL HEALTH AND SOCIAL SERVICES	45,000	0					45,000					45,000	103
104														104
105														105
106														106
107														107
108														108
109														109
110														110
111														111
112														112
113														113
114														114
115														115
116														116
117														117
118														118
119														119
120														120

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 – Continued					CITY OF MUSCATINE		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.	
121	Section D — CULTURE AND RECREATION											121	
122	Library services — Current operation	972,222	48,874					1,021,096		E52	1,021,096	122	
123	Purchase of land and equipment	98,082	21,666					119,748		G52	119,748	123	
124	Construction							0		F52	0	124	
125	Museum, band, theater — Current operation	320,851	50,814					371,665		E61	371,665	125	
126	Purchase of land and equipment		35,344					35,344		G61	35,344	126	
127	Parks — Current operation	1,154,543						1,154,543		E61	1,154,543	127	
128	Purchase of land and equipment	19,596						19,596		G61	19,596	128	
129	Construction							0		F61	0	129	
130	Recreation — Current operation	249,033						249,033		E61	249,033	130	
131	Purchase of land and equipment	4,839	73,092					77,931		G61	77,931	131	
132	Construction							0		F61	0	132	
133	Cemetery — Current operation	152,660					3,342	156,002		E03	156,002	133	
134	Purchase of land and equipment	4,992						4,992		G03	4,992	134	
135	Community center, zoo, marina, and auditorium							0		E61	0	135	
136	Other culture and recreation	16,053						16,053		E61	16,053	136	
137	Purchase of land and equipment							0		G61	0	137	
138	Construction							0		F61	0	138	
139	TOTAL CULTURE AND RECREATION	2,992,871	229,790		0	0	3,342	3,226,003			3,226,003	139	
140	Section E — COMMUNITY AND ECONOMIC DEVELOPMENT											140	
141	Community beautification — Current operation							0		E89	0	141	
142	Purchase of land and equipment							0		G89	0	142	
143	Economic development — Current operation	43,073	59,070					102,143		E89	102,143	143	
144	Purchase of land and equipment							0		G89	0	144	
145	Housing and urban renewal — Current operation		2,051,517					2,051,517		E50	2,051,517	145	
146	Purchase of land and equipment							0		G50	0	146	
147	Construction							0		F50	0	147	
148	Planning and zoning — Current operation	707,520						707,520		E29	707,520	148	
149	Purchase of land and equipment	1,530						1,530		G29	1,530	149	
150	Other community and economic development — Current operation							0		E89	0	150	
151	Purchase of land and equipment							0		G89	0	151	
152	Construction							0		F89	0	152	
153	TIF Rebates			950,955				950,955		E89	950,955	153	
154	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	752,123	2,110,587	950,955	0	0	0	3,813,665			3,813,665	154	
155												155	
156												156	
157												157	
158												158	

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF MUSCATINE						<input checked="" type="checkbox"/> GAAP	<input type="checkbox"/> NON-GAAP = CASH BASIS
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.		
159	Section F — GENERAL GOVERNMENT											159		
160	Mayor, council and city manager — Current operation	393,400						393,400		E29	393,400	160		
161	Purchase of land and equipment	1,099						1,099		G29	1,099	161		
162	Clerk, Treasurer, financial administration — Current operation	567,670						567,670		E23	567,670	162		
163	Purchase of land and equipment							0		G23	0	163		
164	Elections — Current operation	6,852						6,852		E89	6,852	164		
165	Purchase of land and equipment							0		G89	0	165		
166	Legal services and city attorney — Current operation	123,009						123,009		E25	123,009	166		
167	Purchase of land and equipment							0		G25	0	167		
168	City hall and general buildings — Current operation	537,241						537,241		E31	537,241	168		
169	Purchase of land and equipment	2,163						2,163		G31	2,163	169		
170	Construction							0		F31	0	170		
171	Tort liability — Current operation	233,460						233,460		E89	233,460	171		
172	Other general government — Current operation	440,500						440,500		E89	440,500	172		
173	Purchase of land and equipment		41,392					41,392		G89	41,392	173		
174								0			0	174		
175								0			0	175		
176	TOTAL GENERAL GOVERNMENT	2,305,394	41,392	0	0	0	0	2,346,786			2,346,786	176		
177	Section G — DEBT SERVICE			165,065	4,084,358			4,249,423			4,249,423	177		
178								0			0	178		
179								0			0	179		
180								0			0	180		
181								0			0	181		
182	TOTAL DEBT SERVICE	0	0	165,065	4,084,358	0	0	4,249,423			4,249,423	182		
183	Section H — REGULAR CAPITAL PROJECTS — Specify										0	183		
184	Community development / Other public improvements					1,222,607		1,222,607			1,222,607	184		
185	Street and sidewalk projects					2,782,258		2,782,258			2,782,258	185		
186	Riverfront development					2,823		2,823			2,823	186		
187	Subtotal Regular Capital Projects	0	0			4,007,688	0	4,007,688			4,007,688	187		
188	— TIF CAPITAL PROJECTS — Specify										0	188		
189								0			0	189		
190								0			0	190		
191								0			0	191		
192	Subtotal TIF Capital Projects	0	0	0	0	0	0	0			0	192		
193	TOTAL CAPITAL PROJECTS	0	0	0	0	4,007,688	0	4,007,688			4,007,688	193		
194	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	14,707,443	4,612,470	1,116,020	4,084,358	4,007,688	3,342	28,531,321			28,531,321	194		
195	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											195		
196												196		

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 – Continued						CITY OF MUSCATINE		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.
197	Section I – BUSINESS TYPE ACTIVITIES											197
198	Water — Current operation									E91	0	198
199	Purchase of land and equipment									G91	0	199
200	Construction									F91	0	200
201	Sewer and sewage disposal — Current operation							3,277,026		E80	3,277,026	201
202	Purchase of land and equipment							588,189		G80	588,189	202
203	Construction									F80	0	203
204	Electric — Current operation									E92	0	204
205	Purchase of land and equipment									G92	0	205
206	Construction									F92	0	206
207	Gas Utility — Current operation									E93	0	207
208	Purchase of land and equipment									G93	0	208
209	Construction									F93	0	209
210	Parking — Current operation							196,271		E60	196,271	210
211	Purchase of land and equipment							5,559		G60	5,559	211
212	Construction									F60	0	212
213	Airport — Current operation							95,695		E01	95,695	213
214	Purchase of land and equipment							8,343		G01	8,343	214
215	Construction									F01	0	215
216	Landfill/Garbage — Current operation							4,948,135		E81	4,948,135	216
217	Purchase of land and equipment							458,450		G81	458,450	217
218	Construction									F81	0	218
219	Hospital — Current operation									E36	0	219
220	Purchase of land and equipment									G36	0	220
221	Construction									F36	0	221
222	Transit — Current operation							944,837		E94	944,837	222
223	Purchase of land and equipment									G94	0	223
224	Construction									F94	0	224
225	Cable TV, telephone, Internet — Current operation									E03	0	225
226	Purchase of land and equipment									G03	0	226
227	Housing authority — Current operation							729,102		E50	729,102	227
228	Purchase of land and equipment							103,440		G50	103,440	228
229	Construction									F50	0	229
230	Storm water — Current operation									E80	0	230
231	Purchase of land and equipment									G80	0	231
232	Construction									F80	0	232
233												233
234												234
235												235
236												236

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF MUSCATINE		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	Section I — BUSINESS TYPE ACTIVITIES — Cont.											237
238	Other business type — Current operation								1,290,998	E89	1,290,998	238
239	Purchase of land and equipment								62,353	G89	62,353	239
240	Construction									F89	0	240
241												241
242	Enterprise Debt Service								1,061,185		1,061,185	242
243	Enterprise Capital Projects								5,952,316		5,952,316	243
244	Enterprise TIF Capital Projects										0	244
245	Internal service funds — Specify											245
246	Health Insurance Fund								2,933,645		2,933,645	246
247	Dental Insurance Fund								139,641		139,641	247
248											0	248
249											0	249
250											0	250
251	TOTAL BUSINESS TYPE ACTIVITIES								22,795,185		22,795,185	251
252												252
253	TOTAL EXPENDITURES (Sum of lines 194 and 251)	14,707,443	4,612,470	1,116,020	4,084,358	4,007,688	3,342	28,531,321	22,795,185		51,326,506	253
254	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT									NE		254
255	Regular transfers out	917,322	6,773,672			532,600	14,322	8,237,916	3,349,233		11,587,149	255
256	Internal TIF loans/repayments and transfers out			827,950				827,950			827,950	256
257								0			0	257
258	TOTAL OTHER FINANCING USES	917,322	6,773,672	827,950	0	532,600	14,322	9,065,866	3,349,233		12,415,099	258
259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)	15,624,765	11,386,142	1,943,970	4,084,358	4,540,288	17,664	37,597,187	26,144,418		63,741,605	259
260												260
261	Ending fund balance June 30, 2016:											261
262	Governmental:											262
263	Nonspendable	117,190					1,003,832	1,121,022			1,121,022	263
264	Restricted		2,877,559	1,012,673	125,951	1,721,135	28,803	5,766,121			5,766,121	264
265	Committed							0			0	265
266	Assigned		241,215			12,743,129		12,984,344			12,984,344	266
267	Unassigned	3,954,824				-22,842		3,931,982			3,931,982	267
268	Total Governmental	4,072,014	3,118,774	1,012,673	125,951	14,441,422	1,032,635	23,803,469			23,803,469	268
269	Proprietary								10,613,212		10,613,212	269
270	Total ending fund balance June 30, 2016	4,072,014	3,118,774	1,012,673	125,951	14,441,422	1,032,635	23,803,469	10,613,212		34,416,681	270
271	TOTAL REQUIREMENTS (Sum of lines 259 and 270)	19,696,779	14,504,916	2,956,643	4,210,309	18,981,710	1,050,299	61,400,656	36,757,630		98,158,286	271
272												272

Part III INTERGOVERNMENTAL EXPENDITURES CITY OF MUSCATINE
 Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount, omit cents.

Purpose	Amount paid to other local governments
Correction.....	M05 \$
Health.....	M32
Highways.....	M44
Transit subsidies.....	M94
Libraries.....	M52
Police protection.....	M62
Sewerage.....	M80
Sanitation.....	M81
All other.....	M89 \$ 102,200

Purpose	Amount paid to State
Highways.....	L44 \$
All other.....	L89 \$

Part IV SALARIES AND WAGES
 Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

Total salaries and wages paid.....	Amount - Omit cents	
	200 \$	
		13,368,095

Part V DEBT OUTSTANDING, ISSUED, AND RETIRED

Purpose	Debt outstanding JULY 1, 2015 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30, 2016				Interest paid this year (h)
		Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	19U \$	29U \$	39U \$	49U \$	49U \$	49U \$	49U \$	191 \$
2. Sewer utility	19U	29U	39U	49U	49U	49U	49U	189
3. Electric utility	19U	29U	39U	49U	49U	49U		192
4. Gas utility	19U	29U	39U	49U	49U	49U		193
5. Transit-bus	19U	29U	39U	49U	49U	49U		194
6. Industrial Revenue	19T	24T	34T		44T	44T		189
7. Mortgage revenue	19T	24T	34T		44T	44T		189
8. TIF revenue	19U 810,000	29U	39U 120,000	49U	49U 690,000	49U	49U	189 45,065
9. G.O. Other-Specify	19U 14,186,000	29U 4,550,000	39U 3,641,000	49U 15,095,000	49U	49U	49U	189 343,792
10. Solid Waste	19U 79,000	29U	39U 79,000	49U 0	49U	49U	49U	189 711
11. State Revolving Loan	19U 13,698,000	29U	39U 616,000	49U	49U	49U 13,082,000	49U	189 445,185
12.	19U	29U	39U	49U	49U	49U	49U	189
13.	19U	29U	39U	49U	49U	49U	49U	189
14.	19U	29U	39U	49U	49U	49U	49U	189
Total long-term debt	28,773,000	4,550,000	4,456,000	15,095,000	690,000	13,082,000	0	834,753

B. Short-term debt		Amount - Omit cents	
Outstanding as of JULY 1, 2015	61V \$		
Outstanding as of JUNE 30, 2016	64V \$		

Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS			
Assessed Valuations by Levy Authority and County, AY2014/FY2016			
Actual valuation -- January 1, 2014			
\$	1,263,279,891	x .05 = \$	63,163,995

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2016

Type of asset	Amount - Omit cents				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	W01	W31	W61		
	\$ 108,677	\$		36,155,470	36,264,147

REMARKS V98